

Message Text

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ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-08 L-03 XMB-04 CIAE-00 INR-07
NSAE-00 AID-05 IGA-02 SP-02 TRSE-00 COME-00 /048 R

DRAFTED BY OPIC/F PDWCOUNTS
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-----231652 013906 /41

P 231625Z FEB 77
FM SECSTATE WASHDC
TO AMEMBASSY MEXICO PRIORITY

UNCLAS STATE 040144

FROM OPIC

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: OPIC FINANCE PROGRAMS IN MEXICO

1. PATRICIA COUNTS, MANAGER OF OPIC FINANCE PROGRAMS FOR
LATIN AMERICA VISITED MEXICO CITY IN NOVEMBER TO ATTEND
THE MID-YEAR MEETING OF THE ASSOCIATION OF AMERICAN
CHAMBERS OF COMMERCE IN LATIN AMERICA. PRIOR TO THE TRIP
JULIAN SANENZ HINOJOSA, MINISTER IN THE MEXICAN EMBASSY IN
WASHINGTON EXPRESSED INTEREST IN THE POSSIBILITY OF MAKING
OPIC DIRECT LOANS AVAILABLE IN MEXICO TO PROJECTS CONSONANT
WITH MEXICAN DEVELOPMENTAL OBJECTIVES. HE SUGGESTED COUNTS
MEET WITH NACIONAL FINANCIERA TO DISCUSS PROCEDURES AND
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POSSIBILITIES FOR CO-OPERATION. BECAUSE U.S. EMBASSY'S
MAIN CONTACT WITH NACIONAL FINANCIERA, PASCOE, WAS IN
WASHINGTON DURING COUNTS VISIT EMBASSY WAS UNABLE TO
ARRANGE A MEETING WITH APPROPRIATE NACIONAL FINANCIERA
OFFICIALS. COUNTS DID NONETHELESS TALK WITH SEVERAL
COMMERCIAL BANKERS AND U.S. CHAMBER MEMBERS WHO EXPRESSED
INTEREST IN OPIC FINANCE PROGRAMS. JOHN BRUTON OF THE

CHAMBER INQUIRED AS TO THE POSSIBILITY OF OPIC HOLDING A SEMINAR IN CONJUNCTION WITH THE CHAMBER TO EXPLAIN ITS FINANCE PROGRAMS TO LOCAL BUSINESSMEN.

2. BEFORE OPIC TAKES ANY STEPS TO ACTIVATE ITS LOAN PROGRAM IN MEXICO THEY WOULD LIKE TO BE ASSURED NO OBSTACLES EXIST TO MAKING DOLLAR LOANS TO PRIVATE SECTOR PROJECTS IN MEXICO. SAENZ WAS UNDER THE IMPRESSION THAT THERE WERE NO REGISTRATION REQUIREMENTS BUT OPIC WOULD LIKE THIS VERIFIED AND ALSO WOULD LIKE AN INDICATION OF THE GOM'S RECEPTIVITY.

3. WOULD EMBASSY PREFER TO MAKE INQUIRIES ON ITS OWN OR WOULD IT BE HELPFUL IF A HIGH LEVEL OPIC REPRESENTATIVE VISITED MEXICO CITY TO ASSIST IN EXPLAINING THE TERMS, CONDITIONS AND ADVANTAGES OF OPIC FINANCING?
VANCE

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Message Attributes

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Sent Date: 23-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: F PDWCOUNTS
Enclosure: n/a
Executive Order: N/A
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Film Number: D770062-1153
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Review Release Date: n/a
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